

UNICOVER
FOREIGN EFFECTS FLOATER INSURANCE

Underwritten by
LLOYD'S OF LONDON

General Information

A. Coverage provided

- All risk of loss or damage including flood, earthquake, fire and breakage
- Replacement cost coverage
- Personal property overseas and in professional storage facilities
- Scheduled property including jewelry, antiques, works of art, and musical instruments
- Accompanied baggage during home leave, business and/or pleasure trips
- Children's property while away at school
- Transit coverage is available for an additional premium
- Strike and civil commotion risks (World trouble spots are subject to underwriting approval and rating)
- Foreign Comprehensive Personal Liability (not valid in USA)
- Automatic coverage for new acquisitions up to 10% of the total amount of insurance (excluding scheduled items)
- Coverage for emergency shipment of property during evacuation
- Discounts for loss-free renewals

B. Exclusions

- Damage done by moths or vermin
- Mechanical derangement
- Damage to Musical Instruments due to climatic or atmospheric conditions
- Packing deficiencies when items are not packed by professionals
- Damage due to inherent vice or defect
- Ordinary depreciation
- Nuclear and/or radioactive incidents
- Acts of war, declared or not
- Insolvency of carriers

Exclusions are fully detailed within Certificate of Insurance

C. Items not covered

- Eyeglasses
- Contact lenses
- Dentures
- Pets
- Currency
- Valuable documents
- Valuable paper
- Boats
- All motor propelled vehicles

D. Special conditions and clauses

- **The Pairs and Sets Clause** restricts claim settlement to only the damaged or stolen piece(s). This applies to coin, stamp, and other collections or sets.
- **High-valued Property** - Recovery is limited to reasonable cost to repair. Depreciation in value resulting from damage is not covered.
- **Articles in storage** - If overseas Floater coverage is maintained, coverage is offered for property in professional storage facilities. For initial applicants with effects already in storage, a letter from the storage facility confirming the outward condition of the boxes is required. Any pre-existing damage will be noted. Storage coverage is not extended to self-storage facilities.
- **The Policy** may not be written for less than one year. The one-year premium is considered earned in full on initial policies after three months have elapsed. This condition does not apply to renewal policies.



UNIRISC

E. Property valuation and loss recovery are on replacement cost basis. Property values are assumed to reflect 100% of property unless property to be excluded is itemized. Failure to provide a list of uninsured property could result in an “average clause” being applied to claim settlement. Claims cannot be paid in full unless insured at 100% replacement cost value. Claims cannot be honored for scheduled items not listed.

F. Deductible - A \$200 deductible applies per occurrence of loss.

G. Claim procedures

- Report all claims to UNIRISC, 2000 N 14th Street, Arlington, VA 22201.
- If the claim exceeds \$5,000, contact the Lloyd’s Agent listed with the policy for a survey report. You will be required to pay a survey fee to the agent. This fee will be reimbursed to you at the time the claim is settled.
- Claims for Foreign Comprehensive Personal Liability must be reported directly to the Lloyd’s Agent without delay. A delay may prejudice your claim. In no case should liability be admitted or the existence of insurance disclosed.
- See the Claim Procedures Sheet provided with your policy for further details..

H. Changes in coverage

- Report all changes to scheduled property (property valued at \$2,000 or more).
- Report changes to unscheduled property when acquisitions exceed 10% of your total insured value.
- All changes are reported using the Policy Adjustment Request form.

I. Rates

Premium is calculated based on the declared replacement value or the property insured. The rates for a one year floater policy are as follows.

Coverage	Rate Per \$100
Plan A (Floater/Transit/Storage)	\$2.30
Plan B (Floater/Storage, No Transit)	\$1.10
Claim Free Renewal (No Transit)	\$.88
Additional Transit Coverage	\$1.20

Note: Jewelry, furs and coin and stamp collections are not covered while in storage.

J. Foreign Comprehensive Personal (FCP) Liability (Not valid in the USA)

Our Lloyd’s policy includes \$25,000 in FCP coverage. This limit can be increased for an additional premium.

FCP Liability Limit	Additional Premium
\$300,000	\$40.00
\$500,000	\$65.00
\$1,000,000	\$100.00

K. Additional Information

Direct inquiries to the address below:

UNIRISC
2000 N. 14th Street
Arlington, VA 22201
P: 703/797-3300
Toll Free: 800/424-9500
F: 703/524-7559
e-mail: unicover@unirisc.com